

# **FISCAL NOTE**

## **HB 583 - SB 686**

February 10, 2005

**SUMMARY OF BILL:** Requires industrial loan and thrift companies to provide written disclosure of various aspects of loan transactions. Prohibits any written false advertising of interest rates, charges or loan conditions. Authorizes the Commissioner of the Department of Financial Institutions to prepare weekly, biweekly, semimonthly or monthly installment loan repayment schedules.

### **ESTIMATED FISCAL IMPACT:**

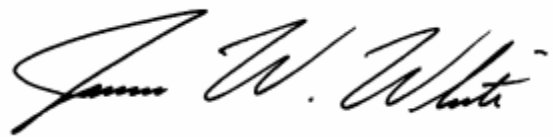
#### **Increase State Expenditures – Not Significant**

Assumption:

- No additional personnel or resources will be required by the Department of Financial Institutions.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director